

CAS SECRETARY-TREASURER'S REPORT 2018-2019

For the report period, CAS's income has been pretty straightforward. Our \$40,250 CAS Fund, invested in GICs, generates interest that is earmarked for student travel subsidy and cannot be used for any other purpose. Our revenue from GICs is \$402.50 in this financial year.

Further, the membership surcharge, collected with membership dues, was projected at \$1,644.01 in 2018-19. All membership dues are collected for CAS by *Canadian Slavonic Papers* and transferred to CAS once a year. Although CSP was able to contribute more than our basic amount, the \$5,000.00 deposit was made in the 2019-20 fiscal year.

Our annual conference generates some revenue, and last year's conference in Regina, SK, brought in \$458.75 in society registration fees. This is \$1,941.25 less than that in Toronto, ON, in 2017.

Last year's expenditures followed the pattern established over many years. We spent \$860.00 on travel grants for 6 graduate students for CAS annual conference. We also paid membership dues in Federation for the Humanities and Social Sciences for 2019 calendar year, which amounted to \$1,088.28. Our conference expenses added up to \$551.25, and our bank charges were \$23.04.

We started the 2018-2019 fiscal year with an opening balance of \$15,479.06, and our closing balance as of 31 March 2019 was \$14,368.99. Thus, we finished this year with a \$1,661.32 loss. Our equity at the end of the year was \$14,368.99.

CAS Financial Report (1 April 2018—31 March 2019)

| | 2019-20 | 2018-19 | 2017-18 | 2016-17 |
|-------------------------|-----------|-----------|-----------|-----------|
| Equity April 1 | 14,368.99 | 15,479.06 | 13,012.92 | 6,711.24 |
| Revenue | | | | |
| Transfer from CSP | 5,000 | 0.00 | 5,000.00 | 5,000.00 |
| CAS Fund Grant | 402.50 | 402.50 | 402.50 | 403.60 |
| Conference Income | 1,500 | 458.75 | 2,400.00 | 2,565.00 |
| Bank Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| Other (ICCEES) | 17,633.00 | 0.00 | 100.00 | 325.00 |
| Total Revenue | 24,535.50 | 861.25 | 7,902.50 | 8,293.60 |
| Expenses | | | | |
| Membership in Societies | 2,500 | 1,088.28 | 3,734.00 | 352.00 |
| Conference Expenses | 1,000 | 551.25 | 1,005.70 | 881.48 |
| Travel Subsidy | 402.50 | 860 | 677.00 | 727.00 |
| Student Awards | 0.00 | 0.00 | 0.00 | 0.00 |
| Bank Charges | 30.00 | 23.04 | 19.66 | 31.44 |
| Other (ICCEES) | 17,633.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 21,565.50 | 2,522.57 | 5,436.36 | 1,991.92 |
| Net Income | 2,970 | -1,661.32 | 2,466.14 | 6,301.68 |
| Equity 31 March | 17,338.99 | 14,368.99 | 15,479.06 | 13,012.92 |

Forecast for 2019-20

Overall, we can manage financially on a very tight budget. On the revenue side, we expect the membership surcharge to bring in an estimated \$5,000 and the conference income is estimated at a moderate \$1,500. The CAS Fund, invested in long term GICs, is expected to earn \$402.50.

On the expenditures side, all membership dues for 2018-19 are estimated at \$2,500 in Federation for the Humanities and Social Sciences for 2019 and International Council for Central and East European Studies (ICCEES) for 2018 and 2019 (biennial billing cycle). Overall student travel subsidies for Vancouver, BC, are estimated at \$402.50. In addition, we are planning to allocate \$17,633.00 toward 2020 ICCEES World Congress (\$11,633.00 for Dr. Rowley's course release approved by the Executive Board in March 2019 and \$6,000.00 for graduate student subsidies). In line with last years' conference expenses, we plan to spend \$1,000 for the AV equipment.

For the fiscal year 2019-20, we expect a net income of \$2,970.00 which will bring our equity to \$17,338.99 at the end of the fiscal year.

CAS Fund

The table below summarizes the status of the CAS Fund during the past 3 years. The CAS Fund is deposited at Tangerine (former ING Direct) Bank, which pays higher interest than Royal Bank that holds our operating account. In 2019-20 the CAS Fund is expected to generate \$402.50.

| Fiscal Year | 2019-20 | 2018-19 | 2017-2018 | 2016-2017 |
|-------------------------------|-----------|-----------|-----------|-----------|
| Current Assets | | | | |
| 1 year GIC | 20,250.00 | 20,250.00 | 20,250.00 | 20,250.00 |
| 1 year GIC | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| Savings Account | | | | |
| Total Assets (Start of FY) | 40,250.00 | 40,250.00 | 40,250.00 | 40,250.00 |
| Revenue | | | | |
| Int.—1 year GIC | 202.50 | 202.50 | 202.50 | 203.05 |
| Int.—1 year GIC | 200.00 | 200.00 | 200.00 | 200.55 |
| Savings Account | | | | |
| Total Revenue | 402.50 | 402.50 | 402.50 | 403.60 |
| Expenses | | | | |
| Transfer to CAS | 402.50 | 402.50 | 402.50 | 403.60 |
| Total Expenses | 402.50 | 402.50 | 402.50 | 403.60 |
| Net Income (Loss) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Assets (End of FY) | 40,250.00 | 40,250.00 | 40,250.00 | 40,250.00 |

Reporting Requirements to Government Agencies

In order to maintain charitable registration, we are required to file a Registered Charity Information Return (Form T3010) along with financial statements no later than six months after the end of our fiscal year.

Maryna Romanets
Secretary-Treasurer

27 May 2019